

ORDINANCE NO. **BG2024 - 12**

ORDINANCE ADOPTING ANNUAL CITY BUDGET

ORDINANCE ADOPTING THE CITY OF BOWLING GREEN, KENTUCKY ANNUAL OPERATING BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025, BY ESTIMATING REVENUES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an Annual Operating Budget proposal has been prepared and delivered to the Board of Commissioners of the City of Bowling Green, Kentucky; and,

WHEREAS, the Board of Commissioners has reviewed the proposed Annual Operating Budget and desires to adopt it for Fiscal Year 2025.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

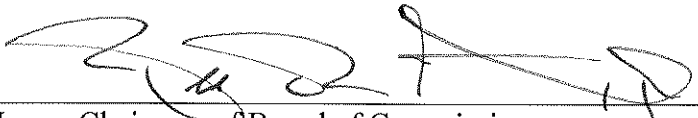
1. The Annual Operating Budget for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025, including all sources of estimated revenues and appropriations for all City funds as set forth in Exhibit No. 1 attached hereto is hereby adopted.
2. All encumbrances outstanding on June 30, 2024 for goods not yet provided or services not yet rendered are hereby re-appropriated in conformance with generally accepted accounting principles for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.
3. The balance of all capital construction, renovation, improvement projects and grants currently approved and/or nearing completion are hereby approved for re-appropriation and carryover for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.
4. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
5. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.

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6. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on June 4, 2024, and given final reading on June 18, 2024, and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

ADOPTED: June 18, 2024

APPROVED: 
Mayor, Chairman of Board of Commissioners

ATTEST: 
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Estimated Resources In and Resources Out for FY2024/2025
Exhibit No. 1

<u>Category of Resources</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise Funds</u>	<u>Trust Funds</u>	<u>Internal Service</u>	<u>Total</u>
RESOURCES IN:								
Taxes	\$23,242,150	\$5,395,000	\$0	\$0	\$787,000	\$0	\$0	\$29,424,150
Occupational Fees	76,661,000	4,627,500	0	0	0	0	0	81,288,500
License & Permits	1,650,000	0	0	0	0	0	0	1,650,000
Intergovernmental	0	10,127,470	0	0	0	0	0	10,127,470
Fees	604,600	180,750	0	0	0	0	0	785,350
Charges for Services	292,200	0	0	0	0	15,420	13,651,879	13,959,499
Parks & Recreation	2,556,003	0	0	0	0	0	0	2,556,003
Miscellaneous	864,047	853,631	386,500	54,250	331,200	412,000	234,350	3,135,978
Revenues:	\$105,870,000	\$21,184,351	\$386,500	\$54,250	\$1,118,200	\$427,420	\$13,886,229	\$142,926,950
Note/Bond Proceeds	0	0	2,506,000	0	0	0	0	2,506,000
Transfers In	1,426,000	2,603,658	14,611,359	4,881,000	100,000	0	4,495,815	28,117,732
Other Resources:	\$1,426,000	\$2,603,658	\$17,117,359	\$4,881,000	\$100,000	\$0	\$4,495,815	\$30,623,732
RESOURCES IN:	\$107,296,000	\$23,787,909	\$17,503,859	\$4,935,250	\$1,218,200	\$427,420	\$18,382,044	\$173,550,682
RESOURCES OUT:								
General Government	10,476,339	0	2,804,860	0	0	0	12,059,278	25,340,477
Public Safety	47,030,752	4,090,961	5,849,415	0	0	766,000	0	57,737,128
Public Works	8,206,609	3,773,825	5,531,000	0	0	0	5,768,975	23,300,409
Parks & Recreation	13,449,261	0	8,248,270	0	0	0	0	21,697,531
Neighborhood & Community Services	3,380,065	6,639,674	100,000	0	0	0	0	10,119,739
Agency Services	1,309,522	0	0	0	0	0	0	1,309,522
Debt Service	0	0	0	4,918,500	0	0	0	4,918,500
Intergovernmental	2,025,000	0	0	0	710,525	0	0	2,735,525
Contingency	1,085,000	0	0	0	0	0	0	1,085,000
Expenditures:	\$86,962,648	\$14,504,460	\$22,633,545	\$4,918,500	\$710,525	\$766,000	\$17,848,253	\$148,243,831
Transfers Out	20,333,452	7,634,280	0	0	0	0	150,000	28,117,732
RESOURCES OUT:	\$107,296,000	\$22,138,740	\$22,633,545	\$4,918,500	\$710,525	\$766,000	\$17,998,253	\$176,361,563
RESERVES UTILIZED:	\$0	\$1,649,169	(\$6,029,686)	\$16,750	\$507,676	(\$338,580)	\$383,791	(\$2,810,881)