

Bowling Green Audit Committee
Special Meeting
November 4, 2024

The Bowling Green Audit Committee convened in a special meeting at 3:30 p.m. on November 4, 2024 in the City Hall Commission Chamber. The meeting was called to order by Chairperson Pamela Napier. Members of the Committee present were: Audit Professional members Pamela Napier and Jill Price, General Business members Dr. Dan Myers and Barry Pruitt and Ex-Officio member City Manager Jeff Meisel. Absent: Commissioner Carlos Bailey. Also present were Debbie Smith of Cherry Bekaert LLP, Assistant Chief Financial Officers Erin Ballou and Sean Weeks, City Internal Auditor Deborah Jenkins and Assistant City Clerk Hope Spiller. There was a quorum present.

Approval of Minutes.

Chairperson Napier announced the first item of business was to approve the minutes of the July 9, 2024 regular meeting, which were mailed with the agenda to the members for their review prior to the meeting. Motion was made by Dr. Myers and seconded by Ms. Price to accept the minutes as written. The minutes were approved by unanimous vote.

Review and discuss the Annual Comprehensive Financial Report (ACFR) of the City of Bowling Green for the Fiscal Year ended June 30, 2024, presented by Cherry Bekaert LLP.

Debbie Smith of Cherry Bekaert LLP provided a brief overview of the requirements of Cherry Bekaert, as well as the City, and stated overall the audit went well and there was great cooperation and open communication with no fraud or illegal acts or difficulties or disagreement with management. She also acknowledged the City for receiving the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Finance Reporting. Ms. Smith further highlighted the Management's Discussion and Analysis (MD&A) financial highlights, Statement of Net Position and Activities and reviewed the changes in Outstanding Debt. She concluded stating there were no material weaknesses or deficiencies.

Once all discussion ended, motion was made by Mr. Pruitt and seconded by Ms. Price to approve **Resolution No. 2024 - 1** of the City of Bowling Green Audit Committee approving the Annual Comprehensive Financial Report for Fiscal Year Ending June 30, 2024, as prepared by Cherry Bekaert LLP. Resolution No. 2024 - 1 was approved by unanimous vote.

Adjournment.

There being no other business to be conducted, at 4:15 p.m. Chairperson Napier declared the meeting adjourned.

January 14, 2025
Date Approved

Pamela E. Napier
Chair

Hope Spiller
Hope Spiller, Assistant City Clerk