

**(For publication on
July 24, 2024)**

NOTICE OF PUBLIC HEARING

The City of Bowling Green, Kentucky will hold a public hearing on **August 6, 2024, at 4:30 p.m.** in the Commission Chamber in City Hall at 1001 College Street, pursuant to KRS 132.027, as enacted by the Kentucky General Assembly Session of 1979, to obtain comments from residents regarding the proposed 2024 Property Tax Rates.

As required by Statute, this Notice includes the following information:

	<u>Tax Rate Per \$100</u>	<u>Potential Revenue</u>
1. Preceding Year Tax Rate & revenue produced from real property (actual collections).	\$0.205	\$ 13,619,274
2. Proposed Tax Rate for current year & revenue from real property.	\$0.204	\$ 15,026,548
3. Compensating Tax Rate & expected revenue from real property (rate excludes new property).	\$0.196	\$ 13,946,228
4. Revenue expected from new real property.	\$0.204	\$ 511,673
5. Proposed rate for current year & potential revenue from personal property, excluding vehicles and boats.	\$0.260	\$ 2,725,250

The City of Bowling Green, Kentucky proposes to levy a tax rate of **\$0.204** per \$100 assessed valuation on real property for 2024 and a tax rate of **\$0.260** per \$100 assessed value on personal property for 2024.

Any additional tax dollars received from growth in assessment values will be proportionally spent within all City departments and programs which utilize local tax dollars, in order to meet the operational costs associated with providing basic levels of service to the community.

Questions can be submitted to the Finance Department, Attention: Katie Schaller-Ward, Assistant City Manager/CFO, P. O. Box 430, Bowling Green KY 42102-0430, or email to revenue@bgky.org, or by fax to 270-393-3986.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.