

ORDINANCE NO. **BG2024 - 8**

ORDINANCE RELATING TO BUDGET AMENDMENT

ORDINANCE APPROVING AMENDMENT
NUMBER THREE TO THE CITY OF BOWLING
GREEN, KENTUCKY ANNUAL OPERATING
BUDGET FOR FISCAL YEAR 2024

WHEREAS, KRS 91A provides that the City Legislative Body may amend its Budget Ordinance at any time after adoption of said Ordinance; and,

WHEREAS, the Board of Commissioners of the City of Bowling Green, Kentucky adopted its Budget Ordinance for Fiscal Year 2024 on June 20, 2023 by Ordinance No. BG2023-12 and approved Amendment No. One on November 7, 2023 by Ordinance No. BG2023-30 and Amendment No. Two on February 20, 2024 by Ordinance No. BG2024-3; and,

WHEREAS, the City of Bowling Green, Kentucky now desires to approve Amendment Number Three to its Fiscal Year 2024 Annual Operating Budget to provide for changes in various funds as explained in the attached memorandum and as set forth in Exhibit No. 1.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for Fiscal Year 2024 is hereby amended in the amounts as explained in the attached memorandum and as set forth in Exhibit No. 1 attached hereto.
2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
3. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.


4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on April 16, 2024, and given final reading on May 7, 2024,

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and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

ADOPTED: May 7, 2024

APPROVED: 
Mayor, Chairman of Board of Commissioners

ATTEST: 
City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Amendment No. Three to Estimated Resources In and Resources Out for FY2024
Exhibit No. 1

Category of Resources	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise Funds	Permanent Funds	Internal Service	Total
RESOURCES IN:								
Property Taxes								
Occupational Fees								
License & Permits								
Intergovernmental		1,347,000						1,347,000
Charges for Services								
Parks & Recreation	1,650							1,650
Miscellaneous	75,400							75,400
Revenues:	77,050	1,347,000						1,424,050
Note/bond/lease proceeds								
Transfers in								
Other Resources:								
RESOURCES IN:	77,050	1,347,000						1,424,050
RESOURCES OUT:								
General Government							1,700,000	1,700,000
Public Safety	7,900	34,850						42,750
Public Works		45,420	250,000					295,420
Parks & Recreation	1,650					30,000		31,650
Neighborhood & Comm Services	67,500	1,322,000						1,389,500
Agency Services								
Debt Service								
Subsidies & Assistance								
Convention Center Corporation								
Contingency								
Expenditures:	77,050	1,402,270	250,000			30,000		3,459,320
Transfers out								
RESOURCES OUT:	77,050	1,402,270	250,000			30,000		3,459,320
FUND BALANCE RESERVED:								
RESERVES ADDED/(UTILIZED)	\$ -	\$ (55,270)	\$ (250,000)	\$ -	\$ -	\$ (30,000)	\$ (1,700,000)	\$ (2,035,270)

Nonspendable Fund Balance								
Restricted Fund Balance	(45,420)							(45,420)
Committed Fund Balance	(9,850)							(9,850)
Assigned Fund Balance			(250,000)			(30,000)		(280,000)
Unassigned Fund Balance							(1,700,000)	(1,700,000)
Unreserved Fund Balance							(1,700,000)	(1,700,000)
Total Fund Balance	\$ -	\$ (55,270)	\$ (250,000)	\$ -	\$ -	\$ (30,000)	\$ (1,700,000)	\$ (2,035,270)