

ORDINANCE NO. **BG2024 - 14**

ORDINANCE RELATING TO BUDGET AMENDMENT

ORDINANCE APPROVING AMENDMENT
NUMBER FOUR TO THE CITY OF BOWLING
GREEN, KENTUCKY ANNUAL OPERATING
BUDGET FOR FISCAL YEAR 2024

WHEREAS, KRS 91A provides that the City Legislative Body may amend its Budget Ordinance at any time after adoption of said Ordinance; and,

WHEREAS, the Board of Commissioners of the City of Bowling Green, Kentucky adopted its Budget Ordinance for Fiscal Year 2024 on June 20, 2023 by Ordinance No. BG2023-12 and approved Amendment No. One on November 7, 2023 by Ordinance No. BG2023-30, Amendment No. Two on February 20, 2024 by Ordinance No. BG2024-3 and Amendment No. Three on May 7, 2024 by Ordinance No. BG2024-8; and,

WHEREAS, the City of Bowling Green, Kentucky now desires to approve Amendment Number Four to its Fiscal Year 2024 Annual Operating Budget to provide for changes in various funds as explained in the attached memorandum and as set forth in Exhibit No. 1.

NOW, THEREFORE, BE IT ORDAINED by the City of Bowling Green, Kentucky as follows:

1. The Annual Operating Budget for Fiscal Year 2024 is hereby amended in the amounts as explained in the attached memorandum and as set forth in Exhibit No. 1 attached hereto.

2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

3. All prior Municipal Orders or Ordinances or parts of any Municipal Order or Ordinance in conflict herewith are hereby repealed.

4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on June 18, 2024, and given final reading on July 16, 2024, 2024,

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and said Ordinance shall be in full force and effect upon signature, recordation and publication in summary pursuant to KRS Chapter 424.

ADOPTED: July 16, 2024

APPROVED: 
Mayor Pro Tem, Chairman of Board of Commissioners

ATTEST: Hope Spiller
Assistant City Clerk

SPONSORED BY: Jeffery B. Meisel, City Manager

City of Bowling Green, Kentucky
Annual Operating Budget for All Funds and Categories of Government
Amendment No. Four to Estimated Resources In and Resources Out for FY2024
Exhibit No. 1

Category of Resources	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise Funds	Permanent Funds	Internal Service	Total
RESOURCES IN:								
Property Taxes		77,000						77,000
Occupational Fees		435,000						435,000
License & Permits								-
Intergovernmental	165,500	2,675,315	188,680					3,029,495
Charges for Services								-
Parks & Recreation	9,475							9,475
Miscellaneous	120,500							120,500
Revenues:	295,475	3,187,315	188,680	-	-	-	-	3,671,470
Note/bond/lease proceeds								
Transfers in	500,000		4,894,115				900,000	6,294,115
Other Resources:	500,000	-	4,894,115	-	-	-	900,000	6,294,115
RESOURCES IN:	795,475	3,187,315	5,082,795	-	-	-	900,000	9,965,585
RESOURCES OUT:								
General Government	165,500	37,880						203,380
Public Safety		50,000	515,246					565,246
Public Works								-
Parks & Recreation	109,475							109,475
Neighborhood & Comm Services	20,500	2,425,315	270,396					2,716,211
Agency Services								-
Debt Service								-
Subsidies & Assistance								-
Convention Center Corporation								-
Contingency	(4,044,115)							(4,044,115)
Expenditures:	(3,748,640)	2,513,195	785,642	-	-	-	-	(449,803)
Transfers out	6,044,115	762,000						6,806,115
RESOURCES OUT:	2,295,475	3,275,195	785,642	-	-	-	-	6,356,312
FUND BALANCE RESERVED:	-	-	-	-	-	-	-	-
RESERVES ADDED/(UTILIZED)	\$ (1,500,000)	\$ (87,880)	\$ 4,297,153	\$ -	\$ -	\$ -	\$ 900,000	\$ 3,609,273

Nonspendable Fund Balance								
Restricted Fund Balance		(37,880)						(37,880)
Committed Fund Balance		(50,000)						(50,000)
Assigned Fund Balance			4,297,153					4,297,153
Unassigned Fund Balance	(1,500,000)							(1,500,000)
Unreserved Fund Balance							900,000	900,000
Total Fund Balance	\$ (1,500,000)	\$ (87,880)	\$ 4,297,153	\$ -	\$ -	\$ -	\$ 900,000	\$ 3,609,273